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## Nodal Clear Announces Clearing Support for 24x7 Trading on Coinbase Derivatives Exchange

## WASHINGTON, DC, May 9, 2025

Nodal Clear announced that starting today it will offer clearing support for 24x7 (24 hours by 7 days) trading of select cryptocurrency futures contracts on Coinbase Derivatives Exchange (CDE). The new structure enables round-the-clock trading, for a subset of contracts including:

- Bitcoin Futures (BTI) 1 Bitcoin
- Ether Futures (ETI) 10 Ether
- nano Bitcoin Futures (BIT) 1/100th of Bitcoin
- nano Ether Futures (ET) 1/10th of Ether

This move represents a significant milestone in the history of global clearing as it enables continuous cleared trading, including on weekends and holidays, for the first time ever for cleared margined futures.

"Nodal Clear is proud to be the first clearing house to ever offer 24x7 clearing for margined futures contracts. This innovation reflects our commitment to deliver operational excellence for our clearing members, Coinbase Derivatives Exchange and its trading community," said Paul Cusenza, Chairman and CEO of Nodal Clear. "Our unique risk management approach sets us apart and allows us to support continuous trading."

Boris Ilyevsky, CEO of Coinbase Derivatives, stated: "Coinbase Derivatives is proud to be the first ever US futures exchange to offer 24x7 margined futures contracts in partnership with Nodal Clear. Our platform was purpose-built for this moment, combining a crypto-native mindset with the infrastructure and regulatory rigor required to modernize U.S. markets. This launch brings crypto futures trading in sync with round-the-clock global crypto markets."

For more information on how Nodal Clear supports CDE's 24x7 operations, please contact clearingsupport@nodalclear.com or call 703-962-9860

## **About Nodal Clear**

Nodal Clear is a Derivatives Clearing Organization (DCO) pursuant to the Commodity Exchange Act and is regulated by the CFTC. Nodal Clear provides central counterparty clearing services to Nodal Exchange and Coinbase Derivatives Exchange. Through the novation process, the clearing house becomes the buyer to every seller and the seller to every buyer, significantly reducing the credit risk exposure of market participants. Nodal Clear's strong risk management practices create a sound market infrastructure for trading. Nodal Clear employs a tailored portfolio margining methodology that appropriately margins contracts and provides capital efficiencies to market participants. Further information is available at www.nodalclear.com



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