# Nodal Clear to Clear U.S.-Based Perpetual-Style Futures Contracts by Coinbase on a 24×7 Basis

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Coinbase Derivatives Exchange is launching nano Bitcoin and nano Ether perpetual-style futures, offering a CFTC-Regulated contract market instead of offshore perpetual derivatives markets. These 5-year, cash-settled futures contracts closely track spot market prices through a funding rate mechanism that debits or credits open positions via a clearing cash adjustment, delivering familiar functionality in a more secure, compliant environment.

Until now, many U.S.-based traders have turned to offshore exchanges to access perpetual derivatives, often assuming unnecessary regulatory, custody, and counterparty risks. Coinbase's new contracts eliminate those concerns, allowing traders to access capital-efficient, long-term futures trading strategies without compromising on risk management or compliance.

Cleared 24×7 by Nodal Clear, these innovative contracts make perpetual-style trading available around the clock.

Explore the links below for additional information:

- › Product page
- › Coinbase blog announcement

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