nodalclear

part of eex group

nodal

Nodal Clear Announces Wedbush Securities as New Clearing Member

WASHINGTON, DC, JANUARY 31, 2020

Nodal Clear, LLC, the clearing house for Nodal Exchange, today announced that Wedbush Securities Inc. has been approved as a clearing member.

"We are pleased to welcome Wedbush Securities as a clearing member to Nodal Clear," said Paul Cusenza, Chairman & CEO of Nodal Clear and Nodal Exchange. "Nodal Exchange continues to grow, and we see this reflected in our growing community of participants and clearing members. As we continue to develop our core businesses and expand into new asset classes, we are pleased that Wedbush Securities will now offer its customers the ability to take advantage of Nodal Exchange's trading and risk management services."

"Wedbush is excited to become the newest clearing member of Nodal Exchange," said Bob Fitzsimmons, Executive Vice President of Wedbush Securities. "Our clients are active traders in the power and energy markets, and access to Nodal products is a key need for any major player in this space."

Nodal Clear began clearing Nodal Exchange contracts on October 19, 2015. All transactions on Nodal Exchange are cleared through Nodal Clear.

About Wedbush Securities

Since our founding in 1955, Wedbush has been a leader in the financial services industry, providing our clients, both private and institutional, with a wide range of securities brokerage, wealth management, clearing and custodial, and investment banking services; Headquartered in Los Angeles, California with 100 registered offices and nearly 900 colleagues, the firm focuses on client service and financial safety, innovation, and the utilization of advanced technology.

About Nodal Exchange

Nodal Exchange is a derivatives exchange providing price, credit and liquidity risk management solutions to participants in the North American commodities markets. Nodal Exchange is a leader in innovation, having introduced the world's largest set of electric power locational (nodal) futures contracts. As part of EEX Group, a group

© 2020 EEX AG, Nodal Clear – part of eex group

of companies serving international commodity markets, Nodal Exchange currently offers over 1,000 contracts on hundreds of unique locations, providing the most effective basis risk management available to market participants. In addition, Nodal Exchange offers natural gas, environmental and trucking freight contracts. All Nodal Exchange contracts are cleared by Nodal Clear. Nodal Exchange is a designated contract market (DCM) regulated by the CFTC.

About Nodal Clear

Nodal Clear, LLC serves as the central counterparty for all Nodal Exchange transactions. Nodal Clear's strong risk management practices create a sound market infrastructure for trading Nodal Exchange contracts. Nodal Clear employs a tailored portfolio margining methodology that appropriately margins Nodal Exchange contracts and provides capital efficiencies to market participants. Nodal Clear is a derivatives clearing organization (DCO) regulated by the U.S. Commodity Futures Trading Commission (CFTC). Nodal Clear, LLC is a wholly owned subsidiary of Nodal Exchange, LLC.

Wedbush Securities Press Contact

Natalie A. Svider

Phone: 213-688-8057

Email: natalie.svider@wedbush.com

www.wedbush.com

Nodal Clear and Nodal Exchange Press Contact

Nicole Ricard

Chief Marketing Officer

Phone: 703-962-9816

Email: ricard@nodalexchange.com

© 2020 EEX AG, Nodal Clear – part of eex group