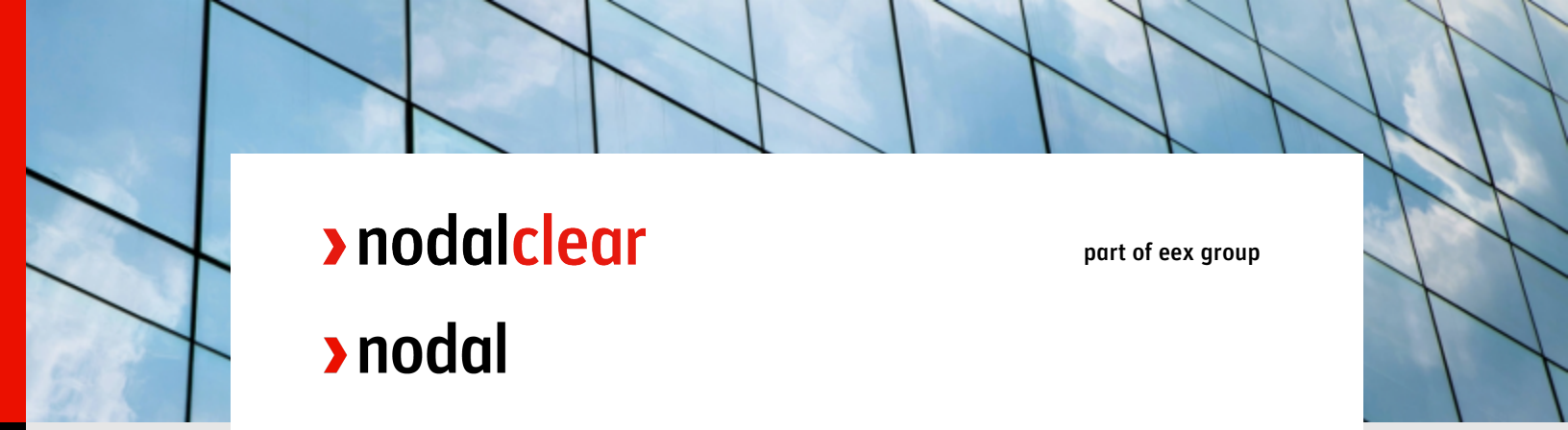


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Nodal Clear Announces ED&F Man as New Clearing Member

WASHINGTON DC, SEPTEMBER 20, 2018

Nodal Clear, LLC, the clearing house for Nodal Exchange, today announced that ED&F Man Capital Markets Inc. has been approved as a clearing member.

"We are delighted to welcome ED&F Man as a clearing member to Nodal Clear," said Paul Cusenza, Chairman & CEO of Nodal Clear and Nodal Exchange. "Nodal Exchange has enjoyed significant growth in recent years, and we see this reflected in our growing community of clearing members and participants. As we continue to develop our core businesses and expand into new asset classes, we are pleased that ED&F Man will now offer its customers the ability to take advantage of Nodal Exchange's robust trading and risk management services."

Chris Smith, Global CEO of ED&F Man Capital Markets, commented, "ED&F Man Capital Markets is committed to providing its clients with access to the full suite of capital markets products and markets and are pleased to have become a clearing member of Nodal Exchange."

Nodal Clear began clearing Nodal Exchange contracts on October 19, 2015. All transactions on Nodal Exchange are cleared through Nodal Clear.

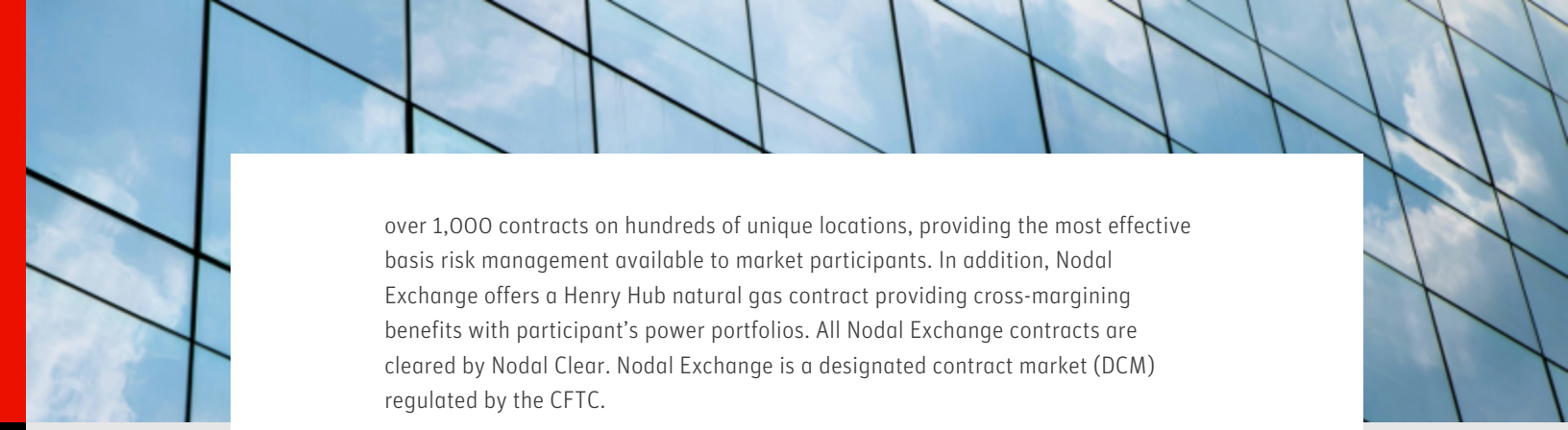
About ED&F Man Capital Markets

ED&F Man Capital Markets Inc. is regulated by the US Securities and Exchange Commission (SEC) and the Financial Industry Regulatory Authority (FINRA), as well as the US Commodity Futures Trading Commission (CFTC) and the National Futures Association. We are members of the Securities Investor Protection Corporation (SIPC). The firm has 230 employees and provides execution and clearing services to its customers. Its US offices are in Chicago, Miami and New York.

About Nodal Exchange

Nodal Exchange is a derivatives exchange providing price, credit and liquidity risk management solutions to participants in the North American energy markets. Nodal Exchange is a leader in innovation, having introduced the world's largest set of electric power locational (nodal) futures contracts. Nodal Exchange currently offers

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over 1,000 contracts on hundreds of unique locations, providing the most effective basis risk management available to market participants. In addition, Nodal Exchange offers a Henry Hub natural gas contract providing cross-margining benefits with participant's power portfolios. All Nodal Exchange contracts are cleared by Nodal Clear. Nodal Exchange is a designated contract market (DCM) regulated by the CFTC.

About Nodal Clear

Nodal Clear, LLC serves as the central counterparty for all Nodal Exchange transactions. Nodal Clear's strong risk management practices create a sound market infrastructure for trading Nodal Exchange contracts. Nodal Clear employs a tailored portfolio margining methodology that appropriately margins Nodal Exchange contracts and provides capital efficiencies to market participants. Nodal Clear is a derivatives clearing organization (DCO) regulated by the U.S. Commodity Futures Trading Commission (CFTC). Nodal Clear, LLC is a wholly owned subsidiary of Nodal Exchange, LLC.

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